

St. Mary's Engineering College (Approved by AICTE, Permitted by Govt. of T.S.., Affiliated to JNTUH & SBTET, Accredited by NAAC) Near Ramoji Film City, Behind Mount Opera, Deshmukhi (V), Pochampally (M) Yadadri Bhongir (Dt.), & Batasingaram (V), Hayatnagar (M) Ranga Reddy (Dt.), Greater Hyderabad - 508 284. Under HMDA. T.S., INDIA. Mobile: 8498093080, Fax :08685-304058. Website : www.smecd.com E-mail: smecprincipal@stmarysgroup.com

# **CONSTITUTION OFFINANCE COMMITTEE A.Y 2023-24**

#### SMEC/FC/2023-24/01

#### Date: 19-08-2023

The committee focuses on examine the accounts, the progress of expenditure and all new proposals involving fresh expenditure in the light of provisions made. The committee also examines the annual statement of the accounts and financial estimates of the Institute prepared by the Finance and Accounts Officer and submit it to Governing Body and Governing Council for further action.

#### Functions of the committee

- The annual accounts and financial estimates of the Institute shall be placed before the Finance Committee for scrutiny and thereafter submitted to the Governing Council together with the comments of the Finance Committee for approval.
- The Finance Committee shall fix limits of the total recurring expenditure and the total non-recurring expenditure for the year based on the income and resources of the Institute. No expenditure shall be incurred by the Institute in excess of the limits so fixed.
- No expenditure other than that provided in the budget shall be incurred by the Institute without the approval of the Finance Committee.
- To provide the financial estimates in respect of building and other infrastructural facilities that are planned to be provided based on the recommendations of Institute Development Committee.
- > Estimates the income from fees and other sources.
- Estimates the fund received from DST/UGC/AICTE/any other funding agency.
- > Prepares plan of expenditure for running of the institution on day to day basis.
- Scrutinizes the budget submitted by the different depts. and monitor the utilization of department's budget.
- > Proposes the budget for the financial year for the departments and the institute.
- > To consider audited accounts of the Institute and submits the audited accounts to GC.



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Regd. off : Plot No. 102, High Court Colony, Vanasthalipuram, Hyderabad - 500 070. T.S., INDIA. Phone : 040-24028676 Corp. Off : 3rd Floor, Rajnigandha Apts., Opp.: Chaitanyapuri Bus Stop, Dilsukhnagar, Hyderabad - 500 060. T.S., INDIA. Phones: 040 - 65799097,98



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The Finance committee for the A.Y.- 2023-24 has been constituted with the following members

S.No	Name of the Members	Designation	Role in the Committee
1	Dr. T. G. Arul	Principal	Chairman
2	Mr. V. Naresh	Account Manager	Coordinator
3	Mr. M. Krishnajayanth Reddy	Administrative Officer	Member
4	Mr. B Srinivas Rao	Asst.Professor, Librarian	Member
5	Mr. M.Anand Kumar	Vice Principle	Member
6	Mr. B.Srisailam	Asst.Professor, HOD, Dept.of CS	Member
7	Mr.G.Ravi Kumar	Asst.Professor, HOD, Dept.of H&S	Member
8	Mr.Dr.Suresh Kumar	Asst.Professor, HOD, Dept.of CSE	Member
9	Mr.Dr.S.Joy Kumar	Asst.Professor, HOD, Dept.of AIML	Member
10	Dr. V.Sambasiva Rao	Asst.Professor, HOD, Dept.of DS	Member

### Principal

St. Mary Deshmu h Bhuvanagiri T.S. Dist. Yadad



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